

APPLIED MINERALS, INC.

110 GREENE ST. SUITE 1101
 NY, NY 10012
 PH: (800) 356-6463

BANK OF AMERICA
 OSBURN, ID
 92-371/1231

02/29/2016

PAY TO THE
 ORDER OF

DIVISION OF OIL GAS & MINING

\$ **500.00

Five hundred and 00/100*****

DOLLARS

DIVISION OF OIL GAS & MINING
 1594 WEST NORTH TEMPLE SUITE 1210
 PO BOX 145801
 SALT LAKE CITY, UT 84114-5801

ORIGINAL CHECK
 ROUTED TO ACCOUNTING

VOID AFTER 90 DAYS

Christopher T. Carney
 AUTHORIZED SIGNATURE

MEMO

This Portion MUST be returned with your payment to ensure proper credit. Thank YOU

OPERATOR

APPLIED MINERALS INC

SITE NAME

DRAGON MINE LMO

PERMIT ID

M230080

DUE DATE

02/11/2016

AMOUNT DUE

\$500

☐ FEE ENCLOSED☐ FEE NOT ENCLOSED*

Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the due date. Failure to pay fees may also result in withdrawal of the Notice of Intention.

*If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; the Division will verify the reclamation work.

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Forms and other permit-related information are available on the Web at
<http://linux3.ogm.utah.gov/WebStuff/wwwroot/minerals/default.html>

RECEIVED

MAR 04 2016

DIV. OF OIL, GAS & MINING